

**2023 HOUSING AUTHORITY BUDGET  
CERTIFICATION SECTION**

**2023**

West New York Housing Authority

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: 2/5/2024

# 2023 PREPARER'S CERTIFICATION

West New York Housing Authority

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

It is hereby certified that the Housing Authority Budget, including the Annual Budget and the Capital annexed hereto, represents the memberers of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	davidciarroccacpa@gmail.com
Name:	David W. Ciarrocca, C.P.A., LLC
Title:	C.P.A.
Address:	1930 Wood Road
	Scotch Plains, N.J. 07076
Phone Number:	(732)591-2300
Fax Number:	(732)591-2525
E-mail Address:	davidciarroccacpa@gmail.com

# HOUSING AUTHORITY INTERNET WEBSITE CERTIFICATION

<b>Housing Authority's Web Address:</b>	www.mywnyhousing.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (*Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority*).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: David Hepperle  
Title of Officer Certifying Compliance: Interim Director  
Signature: dhepperle@wnyhousing.org

# 2023 APPROVAL CERTIFICATION

West New York Housing Authority

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body West New York Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on June 26, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	dhepperle@wnyhousing.org
<b>Name:</b>	David Hepperle
<b>Title:</b>	Interim Director
<b>Address:</b>	6100 Adams Street West New York, N.J. 07093
<b>Phone Number:</b>	201-868-6100
<b>Fax Number:</b>	201-868-3393
<b>E-mail Address:</b>	dhepperle@wnyhousing.org

# 2022 HOUSING AUTHORITY BUDGET RESOLUTION

## West New York Housing Authority

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

WHEREAS, the Annual Budget for West New York Housing Authority for the fiscal year beginning October 01, 2023 and ending September 30, 2024 has been presented before the governing body of the West New York Housing Authority at its open public meeting of June 26, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$19,899,156.00, Total Appropriations including any Accumulated Deficit, if any, of \$19,516,282.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$543,570.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the West New York Housing Authority, at an open public meeting held on June 26, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the West New York Housing Authority for the fiscal year beginning October 01, 2023 and ending September 30, 2024, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the West New York Housing Authority will consider the Annual Budget and Capital Budget/Program for Adoption on July 17, 2023.

dhepperle@wnyhousing.org

(Secretary's Signature)

6/26/2023

(Date)

### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Gene Martorony	X			
Nereyda A. Reyes	X			
Rafael Martell	X			
Irene Fernandez	X			
Tania Fuentes	X			
Steven M. Ferrales	X			
Douglas Velasquez	X			

# 2023 ADOPTION CERTIFICATION

West New York Housing Authority

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true the Budget adopted by the governing body of the West New York Housing Authority, pursuant to N.J.A.C 5:31-2.3, on July 17, 2023.

<b>Officer's Signature:</b>	dhepperle@wnyhousing.org		
<b>Name:</b>	David Hepperle		
<b>Title:</b>	Interim Director		
<b>Address:</b>	6100 Adams Street West New York, N.J. 07093		
<b>Phone Number:</b>	201-868-6100	<b>Fax:</b>	201-868-3393
<b>E-mail address:</b>	dhepperle@wnyhousing.org		

# 2023 ADOPTED BUDGET RESOLUTION

## West New York Housing Authority

### FISCAL YEAR: October 01, 2023 to September 30, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the West New York Housing Authority for the fiscal year beginning October 01, 2023 and ending September 30, 2024 has been presented for adoption before the governing body of the West New York Housing Authority at its open public meeting of July 17, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$19,899,156.00, Total Appropriations, including any Accumulated Deficit, if any, of \$19,516,282.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$543,570.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the West New York Housing Authority at an open public meeting held on July 17, 2023 that the Annual Budget and Capital Budget/Program of the West New York Housing Authority for the fiscal year beginning October 01, 2023 and ending September 30, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

dhepperle@wnyhousing.org

(Secretary's Signature)

7/17/2023

(Date)

#### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Gene Martorony	X			
Nereyda A. Reyes				X
Rafael Martell	X			
Irene Fernandez	X			
Tania Fuentes	X			
Steven M. Ferrales	X			
Douglas Velasquez				X

**2023 HOUSING AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2023 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

West New York Housing Authority

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenue and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

ACC HOUSING VOUCHER	11.10%	INCREASE IN AVAIALBLE UNITS LEASED.
INTEREST EARNED	1526.70%	INCREASE IN CASH FLOW & RATES
FRINGE BENEFITS	13.40%	INCREASE IN STATE HEALTH COVERAGE COSTS
STAFF TRAINING	82.90%	DUE TO SPECIAL LITIGATION & INCREASE IN SCOPE OF SERVICES
TRAVEL	17.50%	REDUCTION IN NUMBER OF SCHEDULED CONFERENCES
MISC. ADMINISTRATION	20.60%	DUE TO MORE ACCURATE ALLOCATIONS TO OTHER PROGRAMS
UTILITY LABOR	18.70%	ADDITIONAL EXISTING STAFF RECLASSIFIED
MAINTENANCE & OPERATION	-15.90%	ANTICIAPTED REDUCTION IN UNIT TURNOVER COSTS
OTHER GENERAL EXPENSE	-16.70%	INCREASE IN PORTABLE VOUCHER ADMINISTRATIVE FEES
EXTRAORDINARY MAINTENANCE	400.00%	INCREASE IN CAPTIAL REPAIRS

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital/Program Covid and the local economy have not had any material effect on the housing authority.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balanc the budget, etc.). If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

# 2023 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

West New York Housing Authority

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as PILOT payments, or a shared service and explain the reason for the transfer. Housing Authorities cannot transfer Unrestricted Net Position.

With the exception of P.I.L.O.T., the authority cannot transfer unrestricted reserve.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The proposed budget anticipates a surplus. The surplus, if need be, will reduce and GASB 68 & 75 accruals.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report.**

# HOUSING AUTHORITY CONTACT INFORMATION

## 2023

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	West New York Housing Authority		
<i>Federal ID Number:</i>	22-60011532		
<i>Address:</i>	6100 Adams Street		
	West New York Housing Authority		
<i>City, State, Zip:</i>	West New York	N.J.	07093
<i>Phone: (ext.)</i>	201-868-6100	<i>Fax:</i>	201-868-3393

<b>Preparer's Name:</b>	David W. Ciarrocca, C.P.A., LLC		
<i>Preparer's Address:</i>	1930 Wood Road		
<i>City, State, Zip:</i>	Scotch Plains	N.J.	07076
<i>Phone: (ext.)</i>	732-591-2300	<i>Fax:</i>	732-591-2525
<i>E-mail:</i>	davidciarroccacpa@gmail.com		

<b>Chief Executive Officer*</b>	David Hepperle		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	201-868-6100	<i>Fax:</i>	201-868-3393
<i>E-mail:</i>	<a href="mailto:dhepperle@wnyhousing.org">dhepperle@wnyhousing.org</a>		

<b>Chief Financial Officer*</b>	David Hepperle		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	201-868-6100	<i>Fax:</i>	201-868-3393
<i>E-mail:</i>	<a href="mailto:dhepperle@wnyhousing.org">dhepperle@wnyhousing.org</a>		

<b>Name of Auditor:</b>	Ralph Polcari		
<i>Name of Firm:</i>	Polcari & Polcari		
<i>Address:</i>	2035 Hamburg Turnpike, Unit H		
<i>City, State, Zip:</i>	Wayne	N.J.	07470
<i>Phone: (ext.)</i>	973-831-6969	<i>Fax:</i>	973-831-6972
<i>E-mail:</i>	<a href="mailto:ralph@polcarico.com">ralph@polcarico.com</a>		

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

## West New York Housing Authority

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

56

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$2,022,808

3. Provide the number of regular voting members of the governing body:

7

(5 or 7 per State statute)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

6. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

7. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

8. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

West New York Housing Authority

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

**9.** Did the Authority pay for meals or catering during the current fiscal year? No  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**10.** Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**11.** Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**12.** Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**13.** Did the Authority make any payments to current or former commissioners or employees for severance or termination? No  
*If "yes", provide explanation, including amount paid.*

**14.** Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

*If "yes", provide explanation including amount paid.*

**15.** Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

West New York Housing Authority

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

**16.** Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

**17.** Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

**18.** Has the Authority been deemed "troubled" by the Department of Housing and Urban Development?

*If "yes", attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

**HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE  
(CONTINUED)**

West New York Housing Authority

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

*Use the space below to provide clarification for any Questionnaire responses.*

Page N-3, Question # 8: All employee's compensation is based upon a current union agreement or board review.

# AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

## West New York Housing Authority

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**  
**West New York Housing Authority**  
**For the Period: October 01, 2023 to September 30, 2024**

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend	Bonus		
1 Rafael Martell	Commissioner		X							\$ -	
2 Nereyda A. Reyes	Commissioner		X							\$ -	
3 Irene Fernandez	Commissioner		X							\$ -	
4 Tania Fuentes	Commissioner		X							\$ -	
5 Steven M. Ferrales	Commissioner		X							\$ -	
6 Gene Martorony	Chairperson		X							\$ -	
7 Douglas Velasquez	Commissioner		X							\$ -	
8 David Hepperle	Acting Director	35		X		\$ 76,966.00				\$ 76,966.00	
9										\$ -	
10										\$ -	
11										\$ -	
12										\$ -	
13										\$ -	
14										\$ -	
15										\$ -	
16										\$ -	
17										\$ -	
18										\$ -	
19										\$ -	
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21										\$ -	
22										\$ -	
23										\$ -	
24										\$ -	
25										\$ -	
26										\$ -	
27										\$ -	
28										\$ -	
29										\$ -	
30										\$ -	
31										\$ -	
32										\$ -	
33										\$ -	
34										\$ -	
35										\$ -	
Total:						\$ 76,966.00	\$ -	\$ -	\$ -	\$ 76,966.00	



## Schedule of Health Benefits - Detailed Cost Analysis

West New York Housing Authority

For the Period: October 01, 2023 to September 30, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	18	15,172.00	273,096.00	18	14,449.00	260,082.00	13,014.00	5.0%
Parent & Child	3	27,158.00	81,474.00	3	25,864.00	77,592.00	3,882.00	5.0%
Employee & Spouse (or Partner)	12	30,344.00	364,128.00	12	28,899.00	346,788.00	17,340.00	5.0%
Family	12	42,329.00	507,948.00	12	40,314.00	483,768.00	24,180.00	5.0%
Employee Cost Sharing Contribution (enter as negative - )			(26,991.00)			(25,706.00)	(1,285.00)	5.0%
<b>Subtotal</b>	<b>45</b>		<b>1,199,655.00</b>	<b>45</b>		<b>1,142,524.00</b>	<b>57,131.00</b>	<b>5.0%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage	9	44,758.00	402,822	9	42,626.00	383,634.00	19,188.00	5.0%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	5	64,816.00	324,080	5	61,730.00	308,650.00	15,430.00	5.0%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative - )							-	
<b>Subtotal</b>	<b>14</b>		<b>726,902</b>	<b>14</b>		<b>692,284.00</b>	<b>34,618.00</b>	<b>5.0%</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative - )							-	
<b>Subtotal</b>			<b>-</b>			<b>-</b>	<b>-</b>	
<b>GRAND TOTAL</b>	<b>59</b>		<b>1,926,557.00</b>	<b>59</b>		<b>1,834,808.00</b>	<b>91,749.00</b>	<b>5.0%</b>

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

**West New York Housing Authority**  
**For the Period: October 01, 2023 to September 30, 2024**

**Complete the below table for the Authority's accrued liability for compensated absences.**

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2022	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
See the attached Schedule	2015	\$ 91,989.00	X		
<b>Total liability for accumulated compensated absences at January 1, 2022 (this page only)</b>		<b>\$ 91,989.00</b>			







**2023 HOUSING AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

# SUMMARY

West New York Housing Authority  
For the Period: October 01, 2023 to September 30, 2024

	<b>FY 2023 Proposed Budget</b>					<b>FY 2022 Adopted Budget</b>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	<b>Public Housing Management</b>	<b>Section 8</b>	<b>Housing Voucher</b>	<b>Other Programs</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>
<b>REVENUES</b>								
Total Operating Revenues	\$ 8,740,000	\$ -	\$ 10,205,300	\$ 709,856	\$ 19,655,156	\$ 18,774,316	\$ 880,840	4.7%
Total Non-Operating Revenues	240,000	-	4,000	-	244,000	15,000	229,000	1526.7%
Total Anticipated Revenues	8,980,000	-	10,209,300	709,856	19,899,156	18,789,316	1,109,840	5.9%
<b>APPROPRIATIONS</b>								
Total Administration	1,295,205	-	844,916	431,492	2,571,613	2,300,296	271,317	11.8%
Total Cost of Providing Services	6,752,998	-	9,017,500	278,364	16,048,862	15,051,115	997,747	6.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	205,543	197,460	8,083	4.1%
Total Operating Appropriations	8,048,203	-	9,862,416	709,856	18,826,018	17,548,871	1,277,147	7.3%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	446,694	450,482	(3,788)	-0.8%
Total Other Non-Operating Appropriations	243,570	-	-	-	243,570	243,570	-	0.0%
Total Non-Operating Appropriations	243,570	-	-	-	690,264	694,052	(3,788)	-0.5%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	8,291,773	-	9,862,416	709,856	19,516,282	18,242,923	1,273,359	7.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	8,291,773	-	9,862,416	709,856	19,516,282	18,242,923	1,273,359	7.0%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b>\$ 688,227</b>	<b>\$ -</b>	<b>\$ 346,884</b>	<b>\$ -</b>	<b>\$ 382,874</b>	<b>\$ 546,393</b>	<b>\$ (163,519)</b>	<b>-29.9%</b>





# Appropriations Schedule

West New York Housing Authority  
For the Period: October 01, 2023 to September 30, 2024

	<b>FY 2023 Proposed Budget</b>				<b>FY 2022 Adopted Budget</b>		<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	<b>Public Housing Management</b>	<b>Section 8</b>	<b>Housing Voucher</b>	<b>Other Programs</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>
<b>OPERATING APPROPRIATIONS</b>								
<i>Administration</i>								
Salary & Wages	409,605		359,266	198,232	\$ 967,103	\$ 896,346	\$ 70,757	7.9%
Fringe Benefits	401,800		350,000	101,760	853,560	753,000	100,560	13.4%
Legal	125,000		30,000	10,500	165,500	90,500	75,000	82.9%
Staff Training	15,000		15,000		30,000	60,000	(30,000)	-50.0%
Travel	23,000		10,000		33,000	40,000	(7,000)	-17.5%
Accounting Fees	70,000		15,000	15,000	100,000	105,000	(5,000)	-4.8%
Auditing Fees	12,800		3,200	26,000	42,000	40,000	2,000	5.0%
Miscellaneous Administration*	238,000		62,450	80,000	380,450	315,450	65,000	20.6%
Total Administration	1,295,205	-	844,916	431,492	2,571,613	2,300,296	271,317	11.8%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services					-	-	-	#DIV/0!
Salary & Wages - Maintenance & Operation	550,805			98,618	649,423	653,294	(3,871)	-0.6%
Salary & Wages - Protective Services	353,562			49,852	403,414	415,311	(11,897)	-2.9%
Salary & Wages - Utility Labor	137,701			24,654	162,355	136,804	25,551	18.7%
Fringe Benefits	1,033,200			90,240	1,123,440	1,052,000	71,440	6.8%
Tenant Services	20,000				20,000	20,000	-	0.0%
Utilities	2,335,000				2,335,000	2,180,000	155,000	7.1%
Maintenance & Operation	1,400,000				1,400,000	1,665,000	(265,000)	-15.9%
Protective Services					-	-	-	#DIV/0!
Insurance	462,500		7,500	15,000	485,000	455,000	30,000	6.6%
Payment in Lieu of Taxes (PILOT)	140,230				140,230	141,706	(1,476)	-1.0%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	20,000				20,000	20,000	-	0.0%
Other General Expense			10,000		10,000	12,000	(2,000)	-16.7%
Rents			9,000,000		9,000,000	8,200,000	800,000	9.8%
Extraordinary Maintenance	250,000				250,000	50,000	200,000	400.0%
Replacement of Non-Expendible Equipment	50,000				50,000	50,000	-	0.0%
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	6,752,998	-	9,017,500	278,364	16,048,862	15,051,115	997,747	6.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	205,543	197,460	8,083	4.1%
Total Operating Appropriations	8,048,203	-	9,862,416	709,856	18,826,018	17,548,871	1,277,147	7.3%
<b>NON-OPERATING APPROPRIATIONS</b>								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	446,694	450,482	(3,788)	-0.8%
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve	243,570				243,570	243,570	-	0.0%
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations	243,570	-	-	-	690,264	694,052	(3,788)	-0.5%
<b>TOTAL APPROPRIATIONS</b>	8,291,773	-	9,862,416	709,856	19,516,282	18,242,923	1,273,359	7.0%
<b>ACCUMULATED DEFICIT</b>					-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	8,291,773	-	9,862,416	709,856	19,516,282	18,242,923	1,273,359	7.0%
<b>UNRESTRICTED NET POSITION UTILIZED</b>								
Municipality/County Appropriation	-	-	-	-	-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	\$ 8,291,773	\$ -	\$ 9,862,416	\$ 709,856	\$ 19,516,282	\$ 18,242,923	\$ 1,273,359	7.0%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 402,410.15      \$ -      \$ 493,120.80      \$ 35,492.80      \$ 941,300.90







# Prior Year Adopted Appropriations Schedule

## West New York Housing Authority

### FY 2022 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING APPROPRIATIONS</b>					
<i>Administration</i>					
Salary & Wages	\$ 435,774		\$ 304,942	\$ 155,630	\$ 896,346
Fringe Benefits	448,800		225,000	79,200	753,000
Legal	64,000		16,000	10,500	90,500
Staff Training	5,000		55,000		60,000
Travel	30,000		10,000		40,000
Accounting Fees	72,000		18,000	15,000	105,000
Auditing Fees	12,800		3,200	24,000	40,000
Miscellaneous Administration*	199,000		46,450	70,000	315,450
Total Administration	1,267,374	-	678,592	354,330	2,300,296
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	517,841			135,453	653,294
Salary & Wages - Protective Services	306,441			108,870	415,311
Salary & Wages - Utility Labor	102,941			33,863	136,804
Fringe Benefits	911,200			140,800	1,052,000
Tenant Services	20,000				20,000
Utilities	2,180,000				2,180,000
Maintenance & Operation	1,665,000				1,665,000
Protective Services					-
Insurance	432,500		7,500	15,000	455,000
Payment in Lieu of Taxes (PILOT)	141,706				141,706
Terminal Leave Payments					-
Collection Losses	20,000				20,000
Other General Expense			12,000		12,000
Rents			8,200,000		8,200,000
Extraordinary Maintenance	50,000				50,000
Replacement of Non-Expendible Equipment	50,000				50,000
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	6,397,629	-	8,219,500	433,986	15,051,115
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	197,460
Total Operating Appropriations	7,665,003	-	8,898,092	788,316	17,548,871
<b>NON-OPERATING APPROPRIATIONS</b>					
Total Interest Payments on Debt	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	450,482
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve	243,570				243,570
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	243,570	-	-	-	694,052
<b>TOTAL APPROPRIATIONS</b>	7,908,573	-	8,898,092	788,316	18,242,923
<b>ACCUMULATED DEFICIT</b>					-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	7,908,573	-	8,898,092	788,316	18,242,923
<b>UNRESTRICTED NET POSITION UTILIZED</b>					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 7,908,573	\$ -	\$ 8,898,092	\$ 788,316	\$ 18,242,923

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 383,250.15	\$ -	\$ 444,904.60	\$ 39,415.80	\$ 877,443.55
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## Debt Service Schedule - Principal

West New York Housing Authority

If authority has no debt check this box:

*Fiscal Year Ending in*

	Date of Local Finance Board Approval	FY 2022 Adopted Budget	FY 2023 Proposed Budget	Fiscal Year Ending in						Total Principal Outstanding
				2024	2025	2026	2027	2028	Thereafter	
RAD Conversion Debt		\$ 91,648	\$ 95,436	\$ 100,617	\$ 105,432	\$ 110,485	\$ 111,781	\$ 116,655	\$ 4,068,181	\$ 4,708,587.00
RAD Conversion Debt		\$ 105,812	\$ 110,107	\$ 115,872	\$ 121,271	\$ 126,921	\$ 128,370	\$ 133,845	\$ 4,367,477	\$ 5,103,863.00
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
<b>TOTAL PRINCIPAL</b>		197,460	205,543	216,489	226,703	237,406	240,151	250,500	8,435,658	9,812,450
<b>LESS: HUD SUBSIDY</b>										-
<b>NET PRINCIPAL</b>		<u>\$ 197,460</u>	<u>\$ 205,543</u>	<u>\$ 216,489</u>	<u>\$ 226,703</u>	<u>\$ 237,406</u>	<u>\$ 240,151</u>	<u>\$ 250,500</u>	<u>\$ 8,435,658</u>	<u>\$ 9,812,450</u>

*Indicate the Authority's most recent bond rating and the year of the rating by ratings service.*

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard &amp; Poors</u>
Bond Rating			
Year of Last Rating			

If no rating, type "Not Applicable".

## Debt Service Schedule - Interest

West New York Housing Authority

If authority has no debt check this box:

	<i>Fiscal Year Ending in</i>								<b>Total Interest Payments Outstanding</b>
	<b>FY 2022 Adopted Budget</b>	<b>FY 2023 Proposed Budget</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>Thereafter</b>	
RAD Conversion Debt	219,296	215,508	210,327	205,512	200,459	199,159	194,285	2,721,313	3,946,563
RAD Conversion Debt	231,186	231,186	221,129	215,728	210,079	208,630	203,155	2,328,354	3,618,261
									-
									-
									-
									-
									-
<b>TOTAL INTEREST</b>	450,482	446,694	431,456	421,240	410,538	407,789	397,440	5,049,667	7,564,824
<b>LESS: HUD SUBSIDY</b>									-
<b>NET INTEREST</b>	\$ 450,482	\$ 446,694	\$ 431,456	\$ 421,240	\$ 410,538	\$ 407,789	\$ 397,440	\$ 5,049,667	\$ 7,564,824

# Net Position Reconciliation

West New York Housing Authority  
For the Period: October 01, 2023 to September 30, 2024

## FY 2023 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 13,880,619.00	\$ 9,020	\$ (224,359)	\$ 8,170,411	\$ 21,835,691
Less: Invested in Capital Assets, Net of Related Debt (1)	23,176,532			-	23,176,532
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)	4,602,208				4,602,208
Total Unrestricted Net Position (1)	(13,898,121)	9,020	(224,359)	8,170,411	(5,943,049)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	2,114,832		222,813		2,337,645
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	13,859,301		1,450,911		15,310,212
Plus: Estimated Income (Loss) on Current Year Operations (2)					-
Plus: Other Adjustments (attach schedule)					-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	<b>2,076,012</b>	<b>9,020</b>	<b>1,449,365</b>	<b>8,170,411</b>	<b>11,704,808</b>
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b>	<b>\$ 2,076,012</b>	<b>\$ 9,020</b>	<b>\$ 1,449,365</b>	<b>\$ 8,170,411</b>	<b>\$ 11,704,808</b>

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 402,410	\$ -	\$ 493,121	\$ 35,493	\$ 941,301
--	------------	------	------------	-----------	------------

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

**2023**

**West New York Housing Authority**

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(Housing Authority Name)

**2023 HOUSING AUTHORITY  
CAPITAL BUDGET / PROGRAM**

**2023 CERTIFICATION OF  
AUTHORITY CAPITAL BUDGET / PROGRAM**

**West New York Housing Authority**

(Housing Authority Name)

**Fiscal Year: October 01, 2023 to September 30, 2024**

*Place an "X" in the box for the applicable statement below:*

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the West New York Housing Authority, on .

It is hereby certified that the governing body of the West New York Housing Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the West New York Housing for the following reason(s):

<b>Officer's Signature:</b>	dhepperle@wnyhousing.org
<b>Name:</b>	David Hepperle
<b>Title:</b>	Interim Director
<b>Address:</b>	6100 Adams Street West New York, N.J. 07093
<b>Phone Number:</b>	201-868-6100
<b>Fax Number:</b>	201-868-3393
<b>E-mail Address:</b>	dhepperle@wnyhousing.org

# 2023 CAPITAL BUDGET/PROGRAM MESSAGE

West New York Housing Authority

**Fiscal Year: October 01, 2023 to September 30, 2024**

*Answer all questions below using the space provided.*

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend fund. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for the purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (vehicles, equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column "Debt Authorizations", indicate the primary source of funding the debt service for the Debt Authorizations (example - HUD).

5. Have the current capital projects been reviewed and approved by HUD?

*Provide additional documentation as necessary.*

# Proposed Capital Budget

## West New York Housing Authority

For the Period: October 01, 2023 to September 30, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Various Improvements	\$ 543,570	\$ 543,570				
	-					
	-					
Total	543,570	-	543,570	-	-	-
<i>Section 8</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 543,570</b>	<b>\$ -</b>	<b>\$ 543,570</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

**West New York Housing Authority**  
For the Period: October 01, 2023 to September 30, 2024

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget					
		Year 2023	2024	2025	2026	2027	2028
<i>Public Housing Management</i>							
Various Improvements	\$ 3,291,420	\$ 543,570	\$ 543,570	\$ 543,570	\$ 573,570	\$ 543,570	\$ 543,570
	-	-					
	-	-					
	-	-					
Total	3,291,420	543,570	543,570	543,570	573,570	543,570	543,570
<i>Section 8</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 3,291,420</b>	<b>\$ 543,570</b>	<b>\$ 543,570</b>	<b>\$ 543,570</b>	<b>\$ 573,570</b>	<b>\$ 543,570</b>	<b>\$ 543,570</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

# 5 Year Capital Improvement Plan Funding Sources

## West New York Housing Authority

For the Period: October 01, 2023 to September 30, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Various Improvements	\$ 3,291,420	\$ 3,291,420				
	-					
	-					
Total	3,291,420	-	3,291,420	-	-	-
<i>Section 8</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 3,291,420</b>	<b>\$ -</b>	<b>\$ 3,291,420</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	<b>\$ 3,291,420</b>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.